**INTEREST RATES MARKET NOTICE**

**Date: 28 January 2020**

**Subject:** New Financial Instrument Listing

***(KAP INDUSTRIAL HOLDINGS LIMITED –“KAP016”)***

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The JSE Limited has granted a listing to **KAP INDUSTRIAL HOLDINGS LIMITED** on Interest Rate Market with effect from 29 January 2020.

**INSTRUMENT TYPE: FLOATING RATE NOTE CALLABLE**

**Bond Code** KAP016

**Nominal Issued** R 500,000,000.00

**Issue Price** 100%

**Coupon** 8.108% (3 Month JIBAR as at 24 Jan 2020 of 6.558% plus 155 bps)

**Coupon Rate Indicator** Floating

**Trade Type** Price

**Final Maturity Date** 29 January 2023

**Books Close** 19 January, 19 April, 19 July, 19 October

**Interest Payment Date(s)** 29 January, 29 April, 29 July, 29 October

**Last Day to Register** By 17:00 on18 January, 18 April, 18 July, 18 October

**Issue Date** 29 January 2020

**Date Convention** Following

**Interest Commencement Date** 29 January 2020

**First Interest Payment Date** 29 April 2020

**Call / Step Up Date** 29 April 2022; 29 Jul 2022; 29 Oct 2022

**ISIN No.** ZAG000165929

**Additional Information** Senior, Unsecured

**Applicable Pricing Supplement**

[https://www.jse.co.za/content/JSEPricingSupplementsItems/2019/KAP016%20Pricing%20Supplement%2029012020.pdf](https://clientportal.jse.co.za/Content/JSEPricingSupplementsItems/2019/KAP016%20Pricing%20Supplement%2029012020.pdf)

The note will be dematerialised in the Central Securities Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules. For further information on theNote issue please contact:

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